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Trinity/RED Development Begins Design Work on New I-70 Interchange

-- First phase of infrastructure for Eagle River Station development gets underway --

Eagle, Colo. (Sept. 10, 2013) – Trinity/RED Development announced today the company has hired Martin/Martin Consulting Engineers, a civil engineering firm based in Lakewood and Edwards, Colo., to lead the design effort for the East Eagle I-70 interchange in Eagle, Colorado. This is the first phase of infrastructure development for RED Development's planned Eagle River Station mixed-use project.

Plans for Eagle River Station, which will include up to 582,000 square-feet of commercial space plus 250 residential units in the first phase, were approved by local voters in May 2012. The new interchange and related Highway 6 improvements represent an investment estimated at \$16-\$20 million.

"This is a key milestone for the project," said Jeff McMahon, Managing Partner, Architecture & Engineering, RED Development. "After working through plans with the Town of Eagle and its residents, we're launching the design phase for the highway interchange, which we anticipate will be finalized and approved within 18 months. Not only will the Eagle community benefit from a new, high-quality mixed-use development, but the new I-70 exit also will help accommodate Eagle's growth for many years to come."

Martin/Martin, Inc. heads up a design team that includes a number of Colorado-based firms: Archibeque Land Consulting LTD, Eagle, Colo.; HP Geotech, Glenwood Springs, Colo.; Beaudin Ganze Consulting Engineers, Inc, Avon, Colo.; KDG Engineers LLC, Lakewood, Colo.; and LSC Transportation Consultants Inc, Denver.

Construction on the interchange and road improvements is expected to begin by May 2015. Building of Eagle River Station will follow, with exact timing in line with market demand.

About Eagle River Station

Eagle River Station is a planned mixed-use development located on approximately 84 acres of land immediately east of the Chambers Road Business Park in Eagle, Colo. Designed primarily for retail, the project also includes a rental residential component and allows for a range of other uses including institutional uses, health/medical and entertainment. Part of the project is the construction of a new East Eagle I-70 interchange in Eagle, Colorado along with improvements to Highway 6.

About RED

A wholly integrated commercial real estate company, RED maximizes asset value and performance for its high-quality retail and mixed-use portfolio that comprises 33 properties totaling more than 15 million square feet in 11 states. RED is a preferred partner for national retailers and investors, as well as for third-party property owners who turn to RED for its expertise in remerchandising and repositioning properties to improve profitability and appeal. A privately held company headquartered in Phoenix, RED builds on its development capabilities as an active acquirer of existing properties. www.reddevelopment.com

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